



25-Year Insurance Backed Warranty

In addition to our comprehensive Standard Warranty, Canadian Solar has purchased product warranty insurance to “back-stop” our product warranty. This insurance applies to our warranty against workmanship and material defects and our performance warranty. Our standard warranty is as follows: 6-year warranty for material and workmanship, 10-year warranty for 90% power performance and an additional 15-year warranty for 80% power performance.

This insurance policy, purchased through PowerGuard Specialty Insurance Services, is underwritten by the following three reputable investment grade insurance carriers:

Companion Property Casualty Insurance Company (A.M. Best Credit Rating: A VIII)
www.companiongroup.com

International Insurance Company of Hannover Limited (A.M. Best Credit Rating: A XV)
www.inter-hannover.com

RSUI Indemnity Company (A.M. Best Credit Rating: A XII)
www.rsui.com

Canadian Solar’s customers, whose panels have been registered by Canadian Solar, will enjoy a global, irrevocable, immediate coverage based warranty which provides third-party rights to the policy in case of insolvency or bankruptcy.

Highlights:

- Immediate coverage (no waiting period)
- 25-year non-cancellable term (even if Canadian Solar becomes insolvent or bankrupt)
- A.M. Best rated “A” VIII or better investment grade insurance underwriters (enhanced bankability)
- Insurance Program fully insures the Comprehensive Canadian Solar Warranty including design defect, workmanship and power output coverage
- Allowing Third-Party policy rights (satisfies investors/bankers requirements)

Please contact Canadian Solar’s Customer Service should you have any questions. In the unlikely event that Canadian Solar is insolvent, please call Mike McMullen, Managing Principal, PowerGuard Specialty Insurance Services at the following number: +1-949-224-1325 or e-mail to csiclaims@powerguardins.com

